



Minutes of the

Minutes of the Innovation Technology Loan Fund (LIFT) Committee

SKYPE Conference Call

March 4, 2020

Members Present Via Phone: Michelle Kommer, Randy Schneider, Rick Thoreson, Tommy Kenville, Bart Holaday, Lauris Molbert, Kodee Furst

Members Absent: Michael Jablon

Guests Present: Kelvin Hullet, James Leiman, Josh Teigen, Sherri Frieze

WELCOME AND CALL TO ORDER

Michelle Kommer, Chair, called the meeting to order at 3:30 p.m.

APPLICATION REVIEWS AND VOTING

Josh Teigen gave an overview of each of the projects, and members voted accordingly.

1. GENESIS ADHESIVES

MOTION: It was moved by Randy Schneider to **RESUBMIT more information** to advance to the next level. It was seconded by Bart Holaday. Motion carried.

2. GRAND SKY

MOTION: It was moved by Randy Schneider to advance to the next level. It was seconded by Rick Thoreson. Motion carried.

3. LIVE CARD

MOTION: It was moved by Rick Thoreson to **NOT** advance to the next level. It was seconded by Kodee Furst. Motion carried.

4. OPTIMAV

MOTION: It was moved by Bart Holaday to **RESUBMIT more information** to advance to the next level. It was seconded by Kodee Furst. Motion carried.

5. PAKKAGE

MOTION: It was moved by Tommy Kenville to **NOT** advance to the next level. It was seconded by Bart Holaday. Motion carried.

6. PROTOTYPE GARAGE

MOTION: It was moved by Tommy Kenville to advance to the next level. It was seconded by Randy Schneider. Motion carried. It was discussed to have the company submit more information with market projections for the March presentation.

7. SIGNUM

MOTION: It was moved by Tommy Kenville to advance with contingency to the next level. It was seconded by Bart Holaday. Motion carried.

8. TAILORIE

MOTION: It was moved by Rick Thoreson to advance to the next level. It was seconded by Bart Holaday. Motion carried.

9. TKK ASSOCIATES

MOTION: It was moved by Kodee Furst to advance to the next level. It was seconded Tommy Kenville. Motion carried. It was discussed to have an expert attend the April meeting, to help with the company project details when the company presents.

10. WCM RENEWABLES

MOTION: It was moved by Rich Thoreson to **NOT** advance to the next level. It was seconded by Bart Holaday. Motion carried.

FOLLOW UP TO THE NEXT MEETING IN MARCH

Advancing applicants will be sent an electronic pdf letter versus a mailed letter, to allow for more needed time to prepare for the March 11th presentation in Fargo.

ADJOURNMENT

With no further business, the meeting was adjourned unanimously at 4:30 p.m.

Michelle Kommer

Michelle Kommer
Chair

5/13/2020

Date

Sherri Frieze

Sherri Frieze
Recording Secretary

05.13.20

Date

