

Minutes of the
Innovation Technology Loan Fund (LIFT)
Via TEAMS Meeting
9:00 a.m. – 1:00 p.m.
August 12, 2020

Members Present: Michelle Kommer, Bart Holaday, Tommy Kenville, Lauris Molbert, Kodee Furst, Randy Schneider
Guests Present: James Leiman, Josh Teigen, Carla Valentine, Kelvin Hullet, Kylee Merkel, Sherri Frieze

WELCOME/CALL TO ORDER

Michelle Kommer called the meeting to order at 9:00 a.m., welcoming members and guests.

APPROVAL OF MINUTES

MOTION: It was moved by Randy Schneider and seconded by Bart Holaday to approve the Minutes of July 8th, 2020.

**PRESENTATIONS FROM JUNE APPROVED APPLICANTS
CLARIFICATION ON MATCH REQUIREMENTS
BND LOAN POLICY
POST AWARD MONITORING
AWARD MAPPING**

Presentations were heard from HubEdge, Checkable Medical, Levrige, Three Farm Daughters from 9:15 a.m. – 10:15 a.m. Financial discussion along with agenda items from the Bank of ND would be limited to Executive Session.

Chairwoman Kommer left the meeting at 10:00 a.m. Josh Teigen continued to chair the meeting as her proxy.

EXECUTIVE SESSION

MOTION: It was moved by Randy Schneider and seconded by Bart Holaday to move into Executive Session, pursuant to N.D.C.C. § 44-04-19.1 Members of the public were excused from the public phone line and a confidential phone line was given to committee members only.

ADJOURNMENT

With no further business, the meeting was adjourned unanimously at 1:00 p.m.

Joshua Teigen

[Joshua Teigen \(Jan 7, 2021 15:11 CST\)](#)

01/07/2021

Josh Teigen

Date

Proxy for Chairwoman Kommer

Sheri Frieze

01.07.21

Sherri Frieze

Date

Boards and Commissions E.A.

August 12 2020 minutes

Final Audit Report

2021-01-07

Created:	2021-01-07
By:	Joleen Leier (joleier@nd.gov)
Status:	Signed
Transaction ID:	CBJCHBCAABAA7oQqKVj87ebvocxvO0MqrqS58XYxYM2V

"August 12 2020 minutes" History

-  Document created by Joleen Leier (joleier@nd.gov)
2021-01-07 - 6:49:40 PM GMT- IP address: 140.186.203.110
-  Document emailed to Joshua Teigen (jlteigen@nd.gov) for signature
2021-01-07 - 6:50:50 PM GMT
-  Email viewed by Joshua Teigen (jlteigen@nd.gov)
2021-01-07 - 6:54:20 PM GMT- IP address: 96.3.49.149
-  Document e-signed by Joshua Teigen (jlteigen@nd.gov)
Signature Date: 2021-01-07 - 9:11:07 PM GMT - Time Source: server- IP address: 96.3.49.149
-  Agreement completed.
2021-01-07 - 9:11:07 PM GMT