NORTH DAKOTA: LEADING THE NATION

BUSINESS FRIENDLY
- Over $5.9 billion in tax cuts since 2009
- AA+ credit ranking from Standard & Poor’s
- Best state to start a business

STRONG ECONOMY
- #1 economic growth performer in nation since 2000
- #1 state with the best economic growth
- #2 in state competitiveness

LEGENDARY QUALITY OF LIFE
- Best state and fastest growing for millennials
- Most fiscally successful state
- Best place to raise a family

DO BUSINESS WITH THE NATION’S ECONOMIC LEADER


701-328-5300   NDBusiness.com
STRATEGIC INCENTIVE ADVANTAGES

Income Tax Exemptions
• Five-year corporate income tax exemption for new or expanding primary sector business
• Investment tax credits for business investors

Sales Tax Exemptions
• Sales and use tax exemptions on manufacturing/computer/telecommunication equipment
• Utilities are not taxed in North Dakota

Property Tax Exemptions
• Up to five-year 100% property tax exemption
• Additional five years available for agricultural processors
• Payment in lieu of a property tax exemption, a company may negotiate a fixed or graduated tax rate for a period not to exceed 20 years
• Personal property is not taxed, including equipment, materials in process and accounts receivable*

Financial Incentives
• North Dakota Development Fund — gap financing loan and equity program
• PACE Program — interest buy down program at Bank of North Dakota
• MATCH Program — loans at U.S. Treasury yield rate + 0.25%
• Research North Dakota — grant funds for conducting R&D in partnership with North Dakota universities

Job Training
• New Jobs Training Program — grant program reimbursing employee withholding taxes

Workers Compensation
• Lowest workers compensation premium rates in the nation — 2016

COMPETITIVE BUSINESS COST ADVANTAGES

Power
• Power offered at industrial rates at an avg. 8.66 cents/kwh – Sept. 2017 YTD
• 51% of the electricity generated in the state is provided to interstate trade
• Supporting “green” business trend by developing renewable energy sources

Public Policy
• Constitutionally balanced budget
• Person-to-person access to public officials
• Only state-owned bank in the nation offers unique business financing options
• Right to Work state

Taxes
• In 2015, State Legislature lowered the top corporate income tax rate from 4.53% to 4.31%

* All personal property exempt from property taxation with exception of certain oil and gas refineries and utilities

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